

February 28, 2013

Subject: Notification of the Board of Director's Meeting no. 93 regarding to provide corporate guarantee for loan on behalf of Aditya Group AB, Sweden

To: President
The Stock Exchange of Thailand

According to the meeting of Board of Directors No. 93 of Thai Rayon Public Co., LTD. ("the Company"), which was held on 28th February 2013 at Head Office, the Board has passed the resolution to approve the issuance of corporate guarantee for the total loan amount of USD 170 Million to Aditya Group AB, Sweden. In accordance with the principle of proportionate of shareholders, the Company has to issue corporate guarantee for 33.33% of total loan amount of USD 170 Million which is proportionate to the shareholding of the Company in Aditya Group AB, Sweden.

This transaction is not the connected transaction and the size of the transaction is exempted from being disclosed under the rule, procedures and disclosure on information concerning the acquisition and disposition of assets of listed companies but is in accordance to the disclosure of an investment.

Please be informed accordingly.

Yours faithfully,
For Thai Rayon Public Company Limited

Mr. Pramod K Khandelwal
GM (Finance & Commercial)

**CC: Listed Company Department
The Securities and Exchange Commission**